

INVESTMENT OPPORTUNITY FOR SALE
BY PRIVATE TREATY

25 CAR PARK SPACES AT
UNION QUAY CAR PARK, CORK
TENANTS NOT AFFECTED



Lisney

Description

Union Quay Car Park is a purpose built multi storey carpark situated at the corner of Copley Street and Union Quay. The car park has vehicular access from Copley Street and pedestrian access from Union Quay. The car park benefits from ease of access from the South Link Road network and all main arterial routes. Union Quay is within walking distance of Cork City's Central Business District and close to future office developments.

The subject investment comprises 25 car parking spaces which are situated on floor 4A and have the benefit of lift access.

Tenancy

The spaces are currently occupied and are producing a gross income of €51,984 per annum. The net income is currently €41,359 per annum.

23 no. car parking spaces are held under rolling one year licence agreements and 2 no. car parking spaces are held under long term leases.

Tenancy Schedule available upon request

Highlights

- Prime city centre location close to Cork City's Central Business District
- Union Quay is a well established private car park and offers users 24 hour access
- 25 car parking spaces situated on floor 4A
- Fully occupied and currently producing a gross income of €51,984 per annum
- Car park is fully managed by Union Quay Car Park Management Company
- Asset management opportunity with potential to grow current income
- Ease of access to all of the city centre amenities and the South Ring Road Network





SOUTH
MALL

MTU SCHOOL OF
MUSIC

CORK CITY
HALL

ONE ALBERT
QUAY

NAVIGATION
SQUARE

CORK DISTRICT
COURT

SUBJECT
PROPERTY

UCC SCHOOL OF BUSINESS
SITE

Title

Long Leasehold

Solicitor

O'Flynn Exhams Solicitors, 58 South Mall, Cork

BER

Exempt

Guide Sale Price

€725,000 plus vat if applicable

Further Information and Viewing

Strictly by appointment with the sole selling agent Lisney.

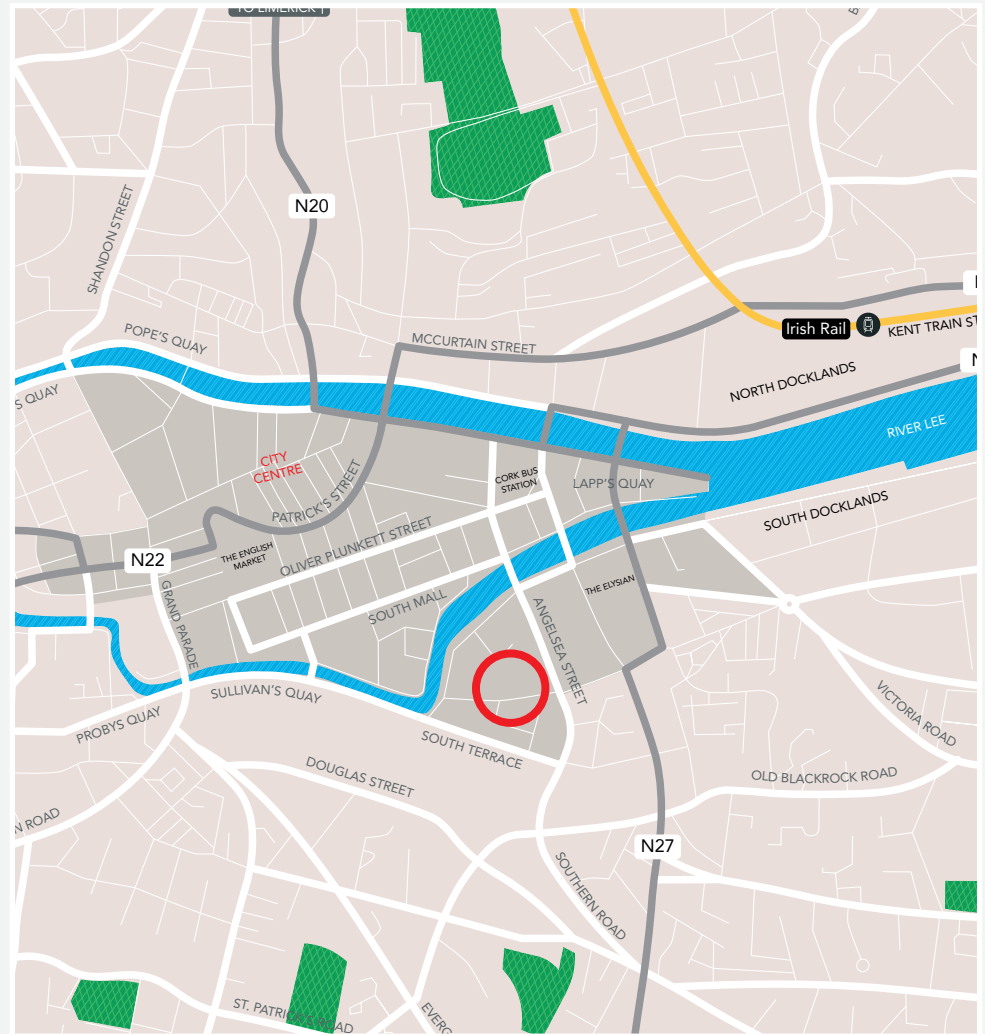
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