

PRIME INVESTMENT OPPORTUNITY

(TENANTS NOT AFFECTED)





80/81 OLIVER PLUNKETT STREET - CORK

INVESTMENT SUMMARY







100% Let



Rental uplift potential



Floor area approx.198 sqm (2,131 sq ft)



Current rental Income €69,500 pa



Guide price €795,000



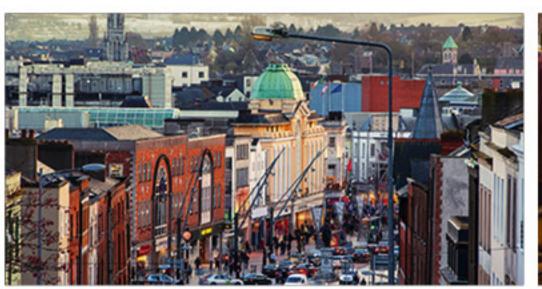
Tenants not affected



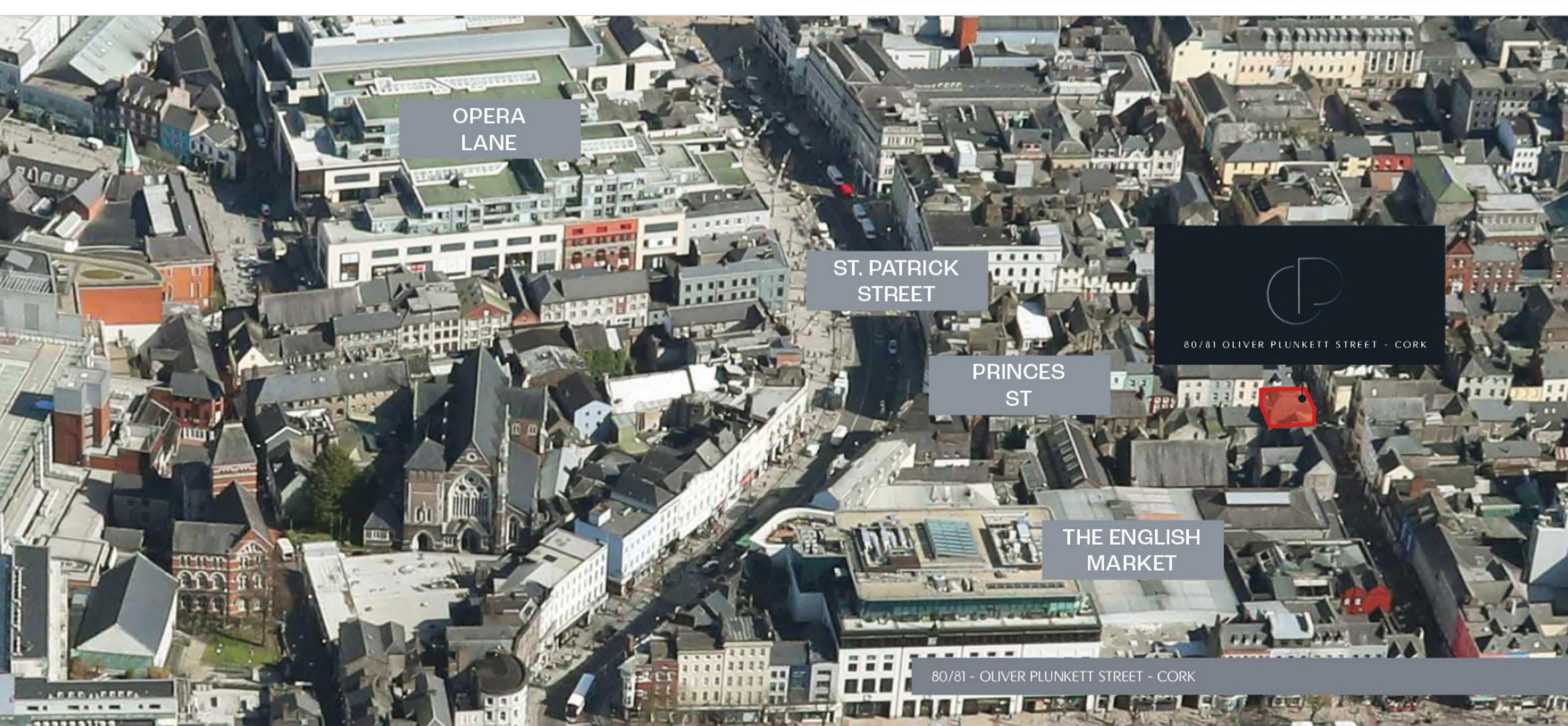
LOCATION

The property is located in Cork
City Centre in a prominent corner
location at the junction of Princes
Street (Patrick St end) and Oliver
Plunkett Street. The property forms
part of the city's main retail area
and adjacent to The English Market.

Neighbouring occupiers include The Body Shop, JoJoMama Bebe, Love Lisa, Monas Antiques and The Wine Buff. The southern part of Princes St was recently fully pedestrianised with outdoor seating/dining area now provided by restaurants on the street.







DESCRIPTION

The property comprises a four storey landmark corner building extending to approximately 198 sq m(2,131 sq ft) Net Internal Area. The ground floor retail unit and first floor offices are occupied by The Irish Examiner, The second floor by Tawan Thai Therapy and the Third floor by Conor Buckley & Co solicitors. There is separate access to the upper floors.

The current rental income is €69,500pa with potential for further rental increases at lease renewal.

TENANCY SUMMARY

Floor	Approx. Sqft (NIA)	Tenant	Lease Start	Lease Expiry	Rent P.A.
Ground	731	Irish Examiner	6th December 2013	5th December 2023	€57,500
First	450				
Second	475	Tawan Thai Therapy	July 2013	Expired	€7,000
Third	475	Conor Buckley & Co Solicitors	March 2016	Expired	€5,000
Total	2,131				€69,500





BER







Individual BER numbers available upon request.

Title

Long Leasehold

Solicitor

Eoin C Daly Mallon Solicitors, 13 Shears St Cork

FURTHER INFORMATION

Full lease details available on request

Viewings

Strictly by appointment with the sole selling agent Lisney

Guide Price

€795,000



CONTACTS

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