

Prominent South City Residential Licensed Premises

McGowans 174 Harold's Cross Rd Harold's Cross-Dublin 6

For Sale by Private Treaty



- Substantial south city licensed premises extending to 4,700 sq.ft over ground floor
- Comprises bar and lounge with fully fitted kitchen and beer garden
- Benefits from €77,000 in rental income from 5 residential units with an additional 2 bedroom apartment and guest bedroom (used for short term lettings)
- Occupies a high-profile trading position within a well-established and densely populated district that is currently receiving significant investment into large residential developments.
- On a site of 0.24 acres / 0.1ha with clear potential for re-development subject to planning

Location

McGowans occupies a prominent corner trading position at the junction of Harolds Cross Road, Kimmage Road Lower and Shamrock Villas at the southern end of Harolds Cross Village.

The surrounding area is predominantly characterised by residential neighborhoods along with ground floor retail units along Harolds Cross Road. The Harold's Cross Road is a principal arterial thoroughfare connecting the City Centre with the well-established and densely populated surrounding suburbs of Rathfarnham, Kimmage, Rathgar, Terenure and Templeogue.

The property is located directly opposite both Mount Jerome Church and Graveyard and Harolds Cross Park.

Current nearby developments underway and planned include Marlets Clare Road apartment Scheme of 220 units, The Classic Cinema Site apartment scheme of 91 units and Harold's Bridge Court with 194 units.

Description

The subject properties comprise an three adjoining end of terrace two storey buildings of traditional brick and block construction part "A" pitched, tiled roof and part flat toof.

The Licensed Premises enjoys cellar storage at basement level and has been substantially extended over the years to the rear at ground floor level. The internal retail area is laid out with public bar and lounge bar, with two separate toilets blocks, stores and a Kitchen At first floor there is a two bedroom apartment which is self-contained. Outside there is an enclosed rear beer garden, which wraps around the rear of the two adjoining terrace residential buildings.

The two residential buildings extend over two floors. The properties are currently laid out as five residential units and one guest bedroom utilised for short term lettings. The residential units comprise a one bedroom and 2 studios at ground floor level together with a one bedroom and a two bedroom at first floor level.

The Licensed Premises and overhead residence extends to c. 547.77sq.m. / 5,896sq.ft. GIA (Gross Internal Area).

The Residential accommodation extends to 229.6sq.m. / 2,47lsq.ft. GIA (Gross Internal Area).





| The Opportunity

McGowans represents an excellent opportunity to acquire a prominent, well-established south city licensed premises in a district that has undergone extensive development and expansion in the past decade.

These licensed premises are over a large floor plate and are currently operated on conservative lines thereby affording considerable potential to reposition and develop the business into a high-volume food and beverage.

The property extends to 0.24 acres on a corner site creating the potential opportunity for a high density re-development subject to planning permission.

Accommodation

Licensed Premises	GIA Sq m	GIA Sq ft
Ground Floor	439.57	4,732
Public Bar		
Lounge Bar (Two Sections)		
Stores		
Kitchen		
Ladies & Gents Toilets		
First Floor	72.2	777
Two Bedroom Apartment		
Basement	36	387
Cellar storage	36	387
Total	547.77	5,896

Residential Accommodation	GIA Sq m	GIA Sq ft
176 Harold's Cross Road		
Ground Floor	23	247
Guest Bedroom		
178 Harold's Cross Road		
First Floor	130.4	1,404
2 Bedroom Unit		
I Bedroom Unit		
180 Harold's Cross Road		
Ground Floor	76.2	820
I Bedroom Unit		
Studio Unit		
Total	229.6	2,471







| Outside

Beer Garden / Smoking Area Delivery & Service Access

|Title

Freehold

| Licence

Publicans Licence (7-Day Ordinary

| Commercial Rates

Rateable Valuation €75,000

Rate Multiplier (ARV) 0.2730

Rates Bill 2021 €20,475

| BER Details

BER: BER C1 F

McGowans 174 Harold's Cross Rd Harold's Cross-Dublin 6



Solicitor

Joe Ritchie

Donal M. Gahan Ritchie & Co. Solicitors

36 Baggot street Lower

Dublin 2

FURTHER INFORMATION / VIEWING

Strictly by prior appointment only with the Sole Selling Agents.

Inventory of Furniture & Effects included in the sale available upon request.

Shane Markey +353 85 842 0789 smarkey@lisney.com Ryan Connell +353 87 449 1742 rconnell@lisney.com



St. Stephen's Green House | Earlsfort Terrace | Dublin 2 | D02 PH42 | lisney.com

Any intending purchaser(s) shall accept that no statement, description or measurement contained in any newspaper, brochure, magazine, advertisement, handout, website or any other document or publication, published by the vendor or by Lisney, as the vendor's agent, in respect of the premises shall constitute a representation inducing the purchaser(s) to enter into any contract for sale, or any warranty forming part of any such contract for sale. Any such statement, description or measurement, whether in writing or in oral form, given by the vendor, or by Lisney as the vendor's agent, are for illustration purposes only and are not to be taken as matters of fact and do not form part of any contract. Any intending purchaser(s) shall satisfy themselves by inspection, survey or otherwise as to the correctness of same. No omission, misstatement, misdescription, incorrect measurement or error of any description, whether given orally or in any written form by the vendor or by Lisney as the vendor's agent, shall give rise to any claim for compensation against the vendor or against Lisney, nor any right whatsoever of rescission or otherwise of the proposed contract for sale. Any intending purchaser(s) are deemed to fully satisfy themselves in relation to all such matters. These materials are issued on the strict understanding that all negotiations will be conducted through Lisney. Please note we have not tested any apparatus, fixtures, fittings, or services. Interested parties must undertake their own investigation into the working order of these items. All measurements are approximate and photographs provided for guidance only. Lisney PSRA No. 001848.